

Evaluation Report

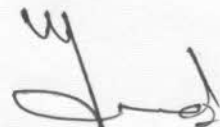
(As per rule 35 of AJK public procurement rule, 2017)

1. Name of procurement Agency:	Bank of Azad Jammu and Kashmir
2. Method of procurement:	Single Stage –one Envelops Bidding Procedure
3. Title of procurement:	Comprehensive insurance for Bank's Vehicle for the years 2022-2023
4. Tender Inquiry No:	BAJK/HO/HRMD/2022/
5. PPRA Reference No:	4245
6. Date and time of Bid Closing:	21.06.2022- 4: 30AM
7. Date and time of bid opening:	21.06. 5.00 AM
8. No of bids received:	02
9. Criteria for Bid Evaluation:	Only eligible bidders with the following qualification should participate in the bidding process
	Corporate Status
	Age of Company
	Length of Business relation with Banks
	Credit Rating as of years 2021-22
	Paid -up Capital as of 31.12.2021 (as per last audit Report)
	Annual `Grass Premium for the year 2021
	Annual profit after Tax for the year 2021
	Claim Paid to net premium Ratio (2021)
	Number of Bank's at Clientage list
	Offices Establishment
	Under Taking on Judicial Paper that the Firm never blacklisted by any of the Govt. department in past

10. Detail of Bid (s) Evaluation:

	Name of Bidder	Technical (If Applicable)	Marks	Financial (if Applicable)	Evaluated Cost
01	M/s. United Insurance Company of Pakistan Ltd.	Qualified	100	1 st	786,244
02	M/s.Askari General Insurance Co.Ltd	Qualified	95	2 nd	817,745

Most Advantageous bid: M/s. United Insurance Company of Pakistan Ltd.



Secretary ECPC